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MORTGAGES

**Rate cut path reassured as  
inflation ticks further down**

### **Australia's success story with curbing inflation continues today with more positive figures published by the Australian Bureau of Statistics (ABS).**

The latest Consumer Price Index monthly indicator shows headline inflation rose 2.4% in the 12 months to April, meaning there has been no change since February's data.

Trimmed mean inflation, which is the Reserve Bank of Australia's (RBA) preferred measure to look at, is up slightly at 2.8% after coming in at 2.6% in March.

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