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The most popular suburbs for home buyers in 2024

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Australians spent the most money ever buying property last year despite higher-for-longer interest rates and high house prices.

The figures sound another alarm bell on the housing affordability challenge, warn experts who say it is unlikely to be solved by an imminent interest rate cut.

A total of \$714.7 billion was spent on property purchases in 2024 – the highest on record, according to figures from property settlement platform PEXA published on Thursday.





We work for you, not the bank, so your goals and requirements always come first

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